



The Lifesciences 2023

Clinical Trials Day

Garrett Murray – Head of Life Sciences

Life Sciences

10,247 Jobs

+5%

4.7% of EI Total

Exports €2.47bn

+8%

7.7% of EI Total

2023 Strategic Focus
Research & Innovation, Diversification,
Sustainability & Competitiveness

€1.3bn +9%

Spend

Irish Economy

Sales €3.33bn

+8%

5.3% of EI Total

2022 Global Footprint
The Americas (+€1.1bn) up over 3% and the
Eurozone remain with largest markets with UK
(€301m) and the Eurozone (€591m) both up
18%

R&D %

Sales

10.7%

€353m +11%

R&D Spend

Sectoral Breakdown

MedTech – Devices, Diagnostics, Digital Health, Sub-supply
Pharma/VetPharma - Pharma Services, Pharma/VetPharma
Manufacturing, Materials/Chemicals, Drug Therapeutics

The Life Sciences Sector

- + Availability of key skills is posing a challenge
- + Adapting to the new Medical Device Regulations albeit there has been some reprieve with the recent extension
- + But what next for European innovation? What next for patients?
- + International competitiveness and the regulatory environment
- + Your voices are important in this debate!
- + The start-up environment
- + Access to finance remains an issue for start-ups and the wider portfolio - VC fundraising is down by a 3rd in Europe
- + Continued domestic and international interest in Irish innovation
- + Over hang from Covid 19

Partnership and Connectivity





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